

RESOLUTION NO. 09-39

INTRODUCED BY:

Councilperson Hoffman

Councilperson Neely

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF CASTLE PINES NORTH, COLORADO
APPROVING A FISCAL ANALYSIS REPORT BY THK ASSOCIATES, INC. AND
APPROPRIATING FUNDS THEREFORE**

WHEREAS, pursuant to Section 31-15-302(1)(a)-(b), C.R.S., the governing body of a municipality has the authority to control the finances and property of the corporation and to appropriate money for municipal purposes only and provide for payment of debts and expenses of the municipality; and

WHEREAS, the City has been negotiating with The Canyons developer regarding eventual annexation and the anticipation of an annexation submittal; and

WHEREAS, the City has reached a critical position in the negotiations, primarily focusing on the financial terms of the annexation; and

WHEREAS, on April 2, 2009 City Council directed staff to pursue the completion of a fiscal analysis for the City of Castle Pines North to be performed by THK Associates, Inc.; and

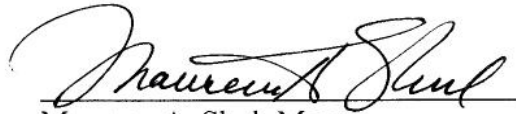
WHEREAS, the cost of the fiscal analysis by THK Associates, Inc. will not exceed \$3,400.00; and

WHEREAS, the City Council wishes to approve the expenditure and appropriate funds therefore for the payment of the cost of the fiscal analysis performed by THK Associates, Inc.

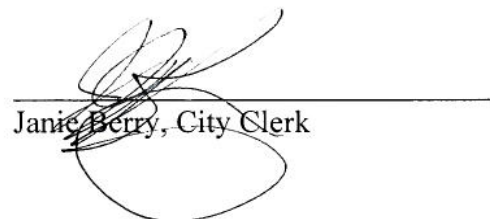
THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH, COLORADO:

Section 1. The City Council hereby approves the expenditure of up to \$3,400.00 for a fiscal study to be performed by THK Associates, Inc. and appropriates funds for the payment therefore.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH the 23rd day of April, 2009.


Maureen A. Shul, Mayor

ATTEST:


Janie Berry, City Clerk