

RESOLUTION NO. 09-48

INTRODUCED BY:

Councilperson Coppola

Councilperson Clark

**A RESOLUTION OF THE CITY COUNCIL OF  
THE CITY OF CASTLE PINES NORTH  
RETAINING THE SERVICES OF SHERMAN & HOWARD, LLC  
TO ACT AS BOND COUNSEL**

WHEREAS, pursuant to Section 31-15-101, C.R.S., the City Council of the City of Castle Pines North has the authority to enter into contracts; and

WHEREAS, the City is authorized pursuant to Section 31-15-302(d), C.R.S. to contract indebtedness on behalf of the City; and

WHEREAS, the City's recent incorporation has resulted in upfront costs to initiate municipal services and programs which will most likely exceed revenues of the City in 2009; and

WHEREAS, the City is seeking to retain bond counsel in order to assist the City in obtaining short term financing on terms favorable to the City; and

WHEREAS, Sherman & Howard, LLC has submitted an engagement letter to act as bond counsel in connection with the issuance of a tax and revenue anticipation note; and

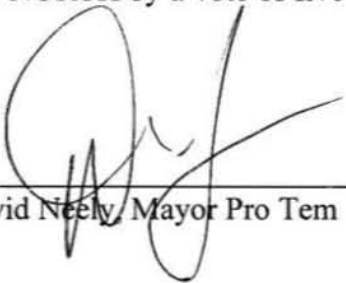
WHEREAS, the City Council wishes to retain Sherman & Howard, LLC subject to approval of a professional services agreement in substantially the same form as attached hereto as **Exhibit A**.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH, COLORADO:

Section 1. The City Council hereby retains Sherman & Howard, LLC to perform legal services as specified in the agreement attached hereto as **Exhibit A**, subject to amendments to the agreement as deemed necessary by the City Attorney and/or as directed by City Council in its motion of approval.

Section 2. Upon approval of the final form of agreement by the City Attorney, the Mayor is authorized to sign the Agreement on behalf of the City.

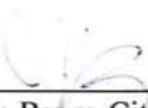
INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH by a vote of five (5) in favor and none against this 14th day of May, 2009.



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David Neely, Mayor Pro Tem

ATTEST:



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Janie Berry, City Clerk



APPROVED AS TO FORM:



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Linda C. Michow, City Attorney

**Exhibit A**

**BOND COUNSEL AGREEMENT**