

City of Castle Pines North
Statement of Revenues, Expenditures, and Changes in Fund Balance
Actual (Cash) Basis - Not Final, Unaudited
January 1 - December 31, 2008

Revenues (Cash Received)	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	YTD
Sales Tax - City									45,189.00	61,133.12		56,137.05	162,459.17
Use Tax - Building Materials						26,085.07	4,697.23	15,355.12	11,519.79	10,744.45	19,108.15	87,509.81	87,509.81
Use Tax - Automobile									20,418.60	64,530.77	39,289.97	124,239.34	124,239.34
Cigarette Tax										395.65		395.65	395.65
Motor Vehicle Registration Tax										822.50	2,395.50	2,037.50	5,255.50
Sales Tax & Business Licenses								415.00	20.00	40.00	30.00		505.00
Building Plan Review Fees									208.81	3,740.22	3,607.66	5,831.34	13,388.03
Zoning & Development Fees						5,412.50			1,550.00			101,550.00	108,512.50
Rezoning Fees						520.00					1,135.00		1,655.00
Building Permit & Inspection Fees						29,572.41	6,065.94	6,830.62	11,389.70	2,549.10	7,413.25	63,821.02	63,821.02
Sign Permit Fees						351.00	156.00			85.09			592.09
Seasonal Use Permits												150.00	150.00
Recreation Revenues (logowear sales)						1,790.00			40.00	863.50			2,693.50
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00	63,730.98	11,334.17	69,193.55	110,012.52	85,388.13	231,517.26	571,176.61
Expenditures (Amounts Payable)	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	YTD
City Council													
Supplies & Materials												358.50	358.50
Council Meeting Expenses								325.00		330.00			655.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325.00	0.00	330.00	0.00	358.50	1,013.50
General Operations													
CH2M HILL Professional Services - Note #1						7,570.50	28,299.02	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	685,869.52
Insurance - Standard Coverage						12,468.00		12,468.00					24,936.00
Other Services - Note #2				8,944.27	1,877.61	885.74	1,381.95	595.50					13,685.07
Building Lease - Note #3								0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	8,944.27	1,877.61	20,924.24	29,680.97	143,063.50	130,000.00	130,000.00	130,000.00	130,000.00	724,490.59
Legal Services			20,991.50	48,115.52	20,210.61	52,239.34	7,166.74	40,827.72	32,047.40	40,064.95	19,542.54	26,752.46	307,958.78
Finance													
Bank Charges								(4.35)					(4.35)
Supplies & Materials												214.58	214.58
Dues & Subscriptions												279.86	279.86
Sales Tax Paid										138.00			138.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4.35)	0.00	138.00	0.00	494.44	628.09
Police	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306.25	0.00	0.00	306.25
Recreation & Parks - Note #4	0.00	0.00	0.00	0.00	0.00	7,560.00	1,609.50	0.00	0.00	0.00	0.00	0.00	9,169.50
Incorporation Expenses - Note #5	34,449.69	7,402.89	5,252.00	170.16	203.00	1,235.50	701.00	215.03	0.00	15,767.26	0.00	0.00	65,396.53
Total Expenditures	34,449.69	7,402.89	26,243.50	57,229.95	22,291.22	81,959.08	39,158.21	184,426.90	162,047.40	186,606.46	149,542.54	157,605.40	1,108,963.24
Revenues less Expenditures	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	YTD
	(34,449.69)	(7,402.89)	(26,243.50)	(57,229.95)	(22,291.22)	(81,959.08)	24,572.77	(173,092.73)	(92,853.85)	(76,593.94)	(64,154.41)	73,911.86	(537,786.63)

Notes

- 1) The first 2 payments to CH2M HILL were for building department interim services. Each \$130,000 payment is the base fee for full municipal services.
- 2) Other Services include: IT services, email archiving services, and title search
- 3) CH2M HILL paid for the building lease payments in 2008 and did not ask for reimbursement from CPN
- 4) Recreation Expenses: Logowear purchases
- 5) Incorporation Expenses: Reimbursements to CPN Master Association, Incorporation-related legal fees - includes \$20,001.76 in 2007 expenses

City of Castle Pines North, Colorado
Balance Sheet
Governmental Funds
December 31, 2008

Assets

Cash	\$	376,392.41	
Accounts Receivable *	\$	1,877.95	
Total Assets			\$ 378,270.36

Liabilities

Accounts Payable	\$	916,056.99	
Total Liabilities			\$ 916,056.99

Fund Balance

\$ (537,786.63)

Total Liabilities and Fund Balance

\$ 378,270.36

* Receivables from NSF Checks from building permit fees