

City of Castle Pines North
Statement of Revenues and Expenditures
Actual Basis - Not Final, Unaudited
January 1 - December 31, 2009

Revenues (Cash Received)	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	Oct 2009	Nov 2009	Dec 2009	YTD	Revised Budget for YTD Period	Difference	Budget % for Period	Revised Budget	Budget % for Year	Initial 2009 Budget
Sales Tax - City	165,512.66	152,852.33	211,445.51	55,775.44	63,471.15	57,935.10	706,992	624,000	82,992	113.3%	624,000	113.3%	867,000
Property Tax (Road & Bridge) - Note #1	0.00	129,526.91	182,039.20	9,837.93	0.00	7,898.31	329,302	333,000	(3,698)	98.9%	333,000	98.9%	333,000
Property Tax (Law Enforcement) - Note #2	296,843.79	367,365.52	24,152.61	9,488.37	11,160.08	5,800.22	714,811	707,000	7,811	101.1%	707,000	101.1%	707,000
Use Tax - Building Materials	5,967.94	15,494.35	56,759.65	4,600.86	3,887.90	3,426.92	90,138	80,000	10,138	112.7%	80,000	112.7%	125,000
Use Tax - Automobile	139,587.90	135,313.84	139,940.14	48,855.74	61,515.60	46,757.78	571,971	540,000	31,971	105.9%	540,000	105.9%	340,000
Use Tax - Douglas County	0.00	605.76	20,640.05	1,673.03	1,316.48	1,246.16	25,481	0	25,481				
Franchise Fees - Note #3	0.00	30,792.65	191,391.66	83,949.65	21,777.47	27,012.57	354,924	312,791	42,133	113.5%	312,791	113.5%	450,000
Highway Users Tax (HUTF)	10,459.41	51,238.23	34,890.51	8,738.28	9,099.96	8,099.26	122,526	195,000	(72,474)	62.8%	195,000	62.8%	198,000
Conservation Trust Fund (Lottery)	0.00	0.00	0.00	0.00	0.00	11,053.99	11,054	47,000	(35,946)	23.5%	47,000	23.5%	47,000
Cigarette Tax	795.65	1,024.20	1,171.88	508.50	441.63	430.12	4,372	2,000	2,372	218.6%	2,000	218.6%	50,000
Motor Vehicle Registration Tax	7,262.50	7,652.50	8,655.50	2,836.00	3,026.50	2,359.00	31,792	28,800	2,992	110.4%	28,800	110.4%	34,000
State Energy Distributions (Mineral Lease & Severance Tax)			1,586.91	0.00	0.00		1,587	0	1,587				
Sales Tax & Business Licenses	7,339.75	1,057.50	1,370.00	90.00	50.00	5,310.00	15,217	10,000	5,217	152.2%	10,000	152.2%	20,000
Contractors License Fees	3,245.00	5,960.00	1,747.00	1,002.50	755.00	5,892.50	18,602	10,000	8,602	186.0%	10,000	186.0%	30,000
Liquor Licenses	0.00	122.50	435.00	750.00	925.00		2,233	2,000	233	111.6%	2,000	111.6%	10,000
General Government Fees - Note #4	0.00	41.50	8,083.64	43.25	28.75	150.00	8,347	0	8,347				
Building Plan Review Fees	3,438.71	10,201.15	6,618.53	2,431.63	459.55	2,619.17	25,769	30,000	(4,231)	85.9%	30,000	85.9%	50,000
Zoning & Development Fees	2,750.00	0.00	50,000.00	0.00	0.00		52,750	0	52,750				50,000
Rezoning Fees - Note #5	0.00	50,000.00	67,458.50	52,500.00	0.00	7,641.60	177,600	125,000	52,600	142.1%	125,000	142.1%	0
Building Permit & Inspection Fees	7,510.85	20,497.40	11,208.65	5,102.65	5,583.65	9,201.80	59,105	120,000	(60,895)	49.3%	120,000	49.3%	200,000
Sign Permit Fees	616.52	131.50	340.38	41.50	467.00		1,597	0	1,597				
Engineering Fees	0.00	0.00	0.00	0.00	0.00	675.00	675	15,000	(14,325)	4.5%	15,000	4.5%	0
Reimbursed Development Fees - Note #6	64,644.62	0.00	0.00	0.00	0.00		64,645	0	64,645		0		55,000
ROW & Utility Fees	0.00	0.00	0.00	200.00	700.00	1,715.18	2,615	5,000	(2,385)	52.3%	5,000	52.3%	30,000
Site Improvement Plan Fees				325.00	0.00		325	0	325			#DIV/0!	
Annexation Fees - Note #7						1,976,400.00	1,976,400	0	1,976,400				
Other - Note #8	0.00	0.00	200.00	0.00	0.00		200	38,000	(37,800)	0.5%	38,000	0.5%	46,000
Court Fees	0.00	0.00	25.00	0.00	0.00		25		25			#DIV/0!	187,500
Recreation Revenues (logowear sales)	0.00	0.00	25.00	0.00	0.00		25		25				
Total Revenues	715,975.30	979,877.84	1,020,185.32	288,750.33	184,665.72	2,181,624.68	5,371,079	3,224,591	2,146,488	166.6%	3,224,591	166.6%	3,829,500

Expenditures (Amounts Payable)	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	Oct 2009	Nov 2009	Dec 2009	YTD	Revised Budget for YTD Period	Difference	Budget % for Period	Revised Budget	Budget % for Year	Initial 2009 Budget
City Council													
Postage	0.00	129.00	1,729.27	0.00	0.00		1,858	600	1,258	309.7%	600	309.7%	600
Dues & Subscriptions	8,921.50	1,421.50	3,921.50	1,421.50	0.00		15,686	15,686	0	100.0%	15,686	100.0%	15,686
Supplies & Materials	359.17	32.00	1,952.53	0.00	105.86		2,450	1,500	950	163.3%	1,500	163.3%	1,500
Council Meeting Expenses	130.00	300.00	0.00	0.00	0.00		430	500	(70)	86.0%	500	86.0%	500
Workers Compensation Insurance	1,385.00		0.00	0.00	0.00		1,385	1,500	(115)	92.3%	1,500	92.3%	1,500
	10,795.67	1,882.50	7,603.30	1,421.50	105.86	0.00	21,809	19,786	2,023	110.2%	19,786	110.2%	19,786
City Manager	47,982.00	39,831.00	23,529.00	7,843.00	7,843.00	7,843.00	134,871	134,871	0	100.0%	134,871	100.0%	202,660

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January 1 - December 31, 2009

Expenditures (Amounts Payable)	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	Oct 2009	Nov 2009	Dec 2009	YTD	Revised Budget for YTD Period	Difference	Budget % for Period	Revised Budget	Budget % for Year	Initial 2009 Budget
General Operations													
CH2M HILL Professional Services - Note #9	126,039.00	106,478.00	67,356.00	22,452.00	22,452.00	22,452.00	367,229	597,227	(229,998)	61.5%	597,227	61.5%	702,741
Insurance - Standard Coverage	11,235.50	11,235.50	11,235.50	11,235.50	0.00	0.00	44,942	47,500	(2,558)	94.6%	47,500	94.6%	47,500
Other Services - Note #10	2,250.00	3,400.00	424.38	700.00	6,317.85	5,294.31	18,387	0	18,387		0		0
Loan Fees for TAN	0.00	0.00	0.00	0.00	0.00	0.00	0	24,763	(24,763)	0.0%	24,763	0.0%	0
Master Association Reimbursement	786.29	0.00	0.00	0.00	0.00	0.00	786	10,000	(9,214)	7.9%	10,000	7.9%	0
Building Lease	5,184.73	5,094.50	5,070.00	1,710.00	1,692.07	1,690.44	20,442	21,000	(558)	97.3%	21,000	97.3%	25,000
	145,495.52	126,208.00	84,085.88	36,097.50	30,461.92	29,436.75	451,786	700,490	(248,704)	64%	700,490	64.5%	775,241
Legal Services													
City Attorney Fees	25,073.65	23,544.70	29,691.10	7,393.20	15,194.90	14,801.50	115,699	379,000	(263,301)	30.5%	379,000	30.5%	325,000
ComDev Legal Fees - Note #11	6,670.00	10,140.40	42,279.58	29,226.00	3,500.00	4,997.50	96,813	25,000	71,813	387.3%	25,000	387.3%	10,000
	31,743.65	33,685.10	71,970.68	36,619.20	18,694.90	19,799.00	212,513	404,000	(191,487)	52.6%	404,000	52.6%	335,000
Finance													
CH2M HILL Professional Services	35,496.00	27,346.00	11,046.00	3,682.00	3,682.00	3,682.00	84,934	84,934	0	100.0%	84,934	100.0%	187,601
Other	65.00	0.00	442.04	0.00	8,000.00	5,000.00	13,507	12,465	1,042	108.4%	12,465	108.4%	12,965
	35,561.00	27,346.00	11,488.04	3,682.00	11,682.00	8,682.00	98,441	97,399	1,042	101.1%	97,399	101.1%	200,566
City Clerk													
CH2M HILL Professional Services	33,306.00	30,046.00	23,526.00	7,842.00	7,842.00	7,842.00	110,404	110,402	2	100.0%	110,402	100.0%	72,111
Contractual Services	0.00	0.00	0.00	0.00	0.00	0.00	0	10,000	(10,000)	0.0%	10,000	0.0%	10,000
Advertising	370.60	3,022.24	4,530.80	710.16	279.56	411.56	9,325	5,500	3,825	169.5%	5,500	169.5%	1,500
Other	0.00	0.00	0.00	0.00	0.00	0.00	0	1,750	(1,750)	0.0%	1,750	0.0%	1,750
	33,676.60	33,068.24	28,056.80	8,552.16	8,121.56	8,253.56	119,729	127,652	(7,923)	93.8%	127,652	93.8%	85,361
Municipal Court	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0		0	0.0%	64,900
Police	296,843.79	367,365.52	24,152.61	6,093.31	11,160.08	5,800.22	711,416	707,000	4,416	100.6%	707,000	100.6%	707,000
Public Works													
CH2M HILL Professional Services - Note #12	172,413.00	140,626.00	77,052.00	25,684.00	25,684.00	50,684.00	492,143	467,140	25,003	105.4%	467,140	105.4%	751,775
Douglas County IGA Expenses - Note #13	24,516.00	24,517.00	0.00	0.00	0.00	0.00	49,033	50,000	(967)	98.1%	50,000	98.1%	50,000
Utilities for Street Lights	0.00	1,004.03	7,632.98	367.79	374.30	493.81	9,873	10,000	(127)	98.7%	10,000	98.7%	10,000
	196,929.00	166,147.03	84,684.98	26,051.79	26,058.30	51,177.81	551,049	527,140	23,909	104.5%	527,140	104.5%	811,775
Recreation & Parks	0.00	0.00	0.00	0.00	0.00	0.00	0	47,000	(47,000)	0.0%	47,000	0.0%	47,000
Community Development													
CH2M HILL Professional Services	66,651.50	56,055.34	34,863.00	11,621.00	11,621.00	11,621.00	192,433	192,444	(11)	100.0%	192,444	100.0%	210,662
Bldg Inspection & Permitting Svcs - Note #14	9,058.77	28,699.80	35,677.79	6,729.36	9,875.21	6,005.67	96,047	135,000	(38,953)	71.1%	135,000	71.1%	225,000
Advertising (Zoning & Variance)	0.00	0.00	0.00	0.00	0.00	0.00	0	10,000	(10,000)	0.0%	10,000	0.0%	10,000
Reimbursable Fees - Note #15	0.00	25,370.48	21,103.41	15,580.65	1,806.70	2,688.80	66,550	0	66,550		0		0
Dues & Subscriptions	0.00	0.00	355.00	0.00	0.00	0.00	355	0	355		0		0
Douglas County Use Tax Paid	0.00	585.59	20,339.12	1,617.32	1,272.64	1,204.66	25,019	0	25,019		0		0
	75,710.27	110,711.21	112,338.32	35,548.33	24,575.55	21,520.13	380,404	337,444	42,960	112.7%	337,444	112.7%	445,662

City of Castle Pines North
Statement of Revenues and Expenditures
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Expenditures (Amounts Payable)	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	Oct 2009	Nov 2009	Dec 2009	YTD	Revised Budget for YTD Period	Difference	Budget % for Period	Revised Budget	Budget % for Year	Initial 2009 Budget
Total Expenditures	874,737.50	906,244.60	447,909.61	161,908.79	138,703.17	152,512.47	2,682,016	3,102,782	(420,766)	86.4%	3,102,782	86.4%	3,694,951
Revenues less Expenditures	1st Quarter 2009	2nd Quarter 2009	3rd Quarter 2009	Oct 2009	Nov 2009	Dec 2009	YTD	Revised Budget for YTD Period	Difference				
	(158,762.20)	73,633.24	572,275.71	126,841.54	45,962.55	2,029,112.21	2,689,063	121,809	2,567,254				

Notes

- 1) County road & bridge tax is a quarterly payment based on when people pay their property taxes. Most of this revenue comes in the first 2 quarters of the year.
- 2) Property tax revenues not directly received from the County, per IGA. These revenues equal the County expenses for providing police & animal services to CPN. \$3,395.06 excess animal service revenues were refunded to CPN in Oct.
- 3) Nov Franchise Fees: IREA (\$15,979.43), Xcel (\$11,033.14). Comcast pays quarterly.
- 4) General Government Fees: Public Record Request Income, Election Fine
- 5) Rezoning Fees: Deposit paid by developer to pay for annexation work performed by CPN staff. October \$2,500 was for LaGae South.
- 6) Reimbursed Development Fees: Legal fees charged to the City that the developer will reimburse the City for
- 7) Annexation Fees received from the Canyons developer (per Resolution 09-44)
- 8) \$200 donation for street sign
- 9) 3rd Q General Operations: Includes \$230,000 deferred startup costs
- 10) Other Services Invoices: Neenan (Mar - \$2,250), THK (Apr - \$3,400), Flying Horse Catering (Aug - \$424.38), THK (Oct - \$700), THK (Nov - \$1,994), Helton & Williamsen (Nov - \$2,119), Lyons Gaddis (Nov - \$2,205), Lund (Dec - \$2,240.81), Lyons (Dec - \$2,043.50)
- 11) Community Development Legal Fees are generally reimbursable by developer
- 12) Public Works Professional Services - Sept: Includes \$6,667.50 for WL Contractors reimbursement for emergency services. Dec: includes \$25,000 for 3rd plow
- 13) Douglas County IGA Expenses: Contracted snow removal services up through May 31, 2009. Remainder of year is contracted via CH2M HILL Public Works.
- 14) SafeBuilt Professional Services: Contracted building permitting services.
- 15) Community Development fees or invoices payable that are reimbursed by the developer. Any CH2M HILL invoices are for non-contract base services that CH2M HILL reachback provides.

City of Castle Pines North
Balance Sheet
Actual Basis - Not Final, Unaudited
As of December 31, 2009

Assets

Cash	1,844,438.41	
Cash Reserves (Restricted for TABOR Contingency)	95,440.00	
Cash Reserves (Restricted for Budget Stabilization Reserve Contingency)	10,000.00	
Cash Reserves (Restricted for LaGae Park Authority)	257,606.89	
Cash Reserves (Restricted for Conservation Trust Fund)	11,053.99	
Deferred Revenue (Non-Collected 2009 Property Taxes)	280.66	
Prepaid Asset (rent)	5,133.00	
Accounts Receivable *	7,641.60	
Total Assets		2,231,594.55

Liabilities

Accounts Payable **	101,053.20	
Total Liabilities		101,053.20

Fund Balance

2,130,541.35

Total Liabilities and Fund Balance

2,231,594.55

Accounts Receivable Detail *

<u>Client</u>	<u>Date</u>	<u>Reference</u>	<u>Amount</u>
Canyons North LLLP	12/31/2009	1053	7,641.60

Accounts Payable Detail **

<u>Vendor</u>	<u>Date</u>	<u>Reference</u>	<u>Amount</u>
CH2M HILL Inc	12/31/2008	3715268 (for several 2008 periods)	60,221.48
CH2M HILL Inc	12/31/2009	3732127	2,013.80
CH2M HILL Inc	12/31/2009	3732529	6,005.67
			68,240.95
Douglas County Newspress	31-Oct	CCD00002037	308.00
Douglas County Newspress	11/30/2009	CCD00075707	11.12
Douglas County Newspress	11/30/2009	CCD00075708	12.88
Douglas County Newspress	11/30/2009	CCD00075709	13.32
Douglas County Newspress	11/30/2009	CCD00075710	12.88
Douglas County Newspress	11/30/2009	CCD00075711	15.08
Douglas County Newspress	11/30/2009	CCD00075712	12.44
Douglas County Newspress	11/30/2009	CCD00076580	87.64
Douglas County Newspress	12/31/2009	CCD00078280	139.16
Douglas County Newspress	12/31/2009	CCD00078281	14.64
Douglas County Newspress	12/31/2009	CCD00079855	179.20
			806.36
Douglas County Treasurer	12/31/2009	2009 12	1,204.66
Hogan Action Services	12/23/2009	09/12-04	675.00
Lund Partnership	12/10/2009	5232	2,240.81
Lyons Gaddis Kahn & Hall	12/31/2009	General 2	1,478.50
Lyons Gaddis Kahn & Hall	12/31/2009	Water 2	1,575.00
			3,053.50
Qwest	12/25/2009	2009 12	32.92
Swanhorst & Company LLC	12/31/2009	2009 12	5,000.00
Widner Michow & Cox LLP	12/31/2009	10.1030	14,801.50
Widner Michow & Cox LLP	12/31/2009	10.1031	960.00
Widner Michow & Cox LLP	12/31/2009	10.1032	4,037.50
			19,799.00
		Total AP	101,053.20

City of Castle Pines North
Statement of Cash Flows
As of January 22, 2010

Beginning Cash (Unrestricted - Jan 1, 2010)	2,218,539.29
Net Income (Jan 2010 to date)	(24,325.19)
Prepaid Items (Jan 2010 to date)	5,133.00
Accounts Payable (Jan 2010 to date)	(105,901.45)
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Cash in Bank (Jan 22, 2010)	2,093,445.65
TABOR Contingency	95,440.00
Budget Stabilization Reserve Contingency	10,000.00
Restricted for LaGae Park (Parks Authority)	257,606.89
Restricted for Conservation Trust Fund	11,053.99
Cash Available for AP (Jan 22, 2010)	1,719,344.77